

Introduction to TNFD

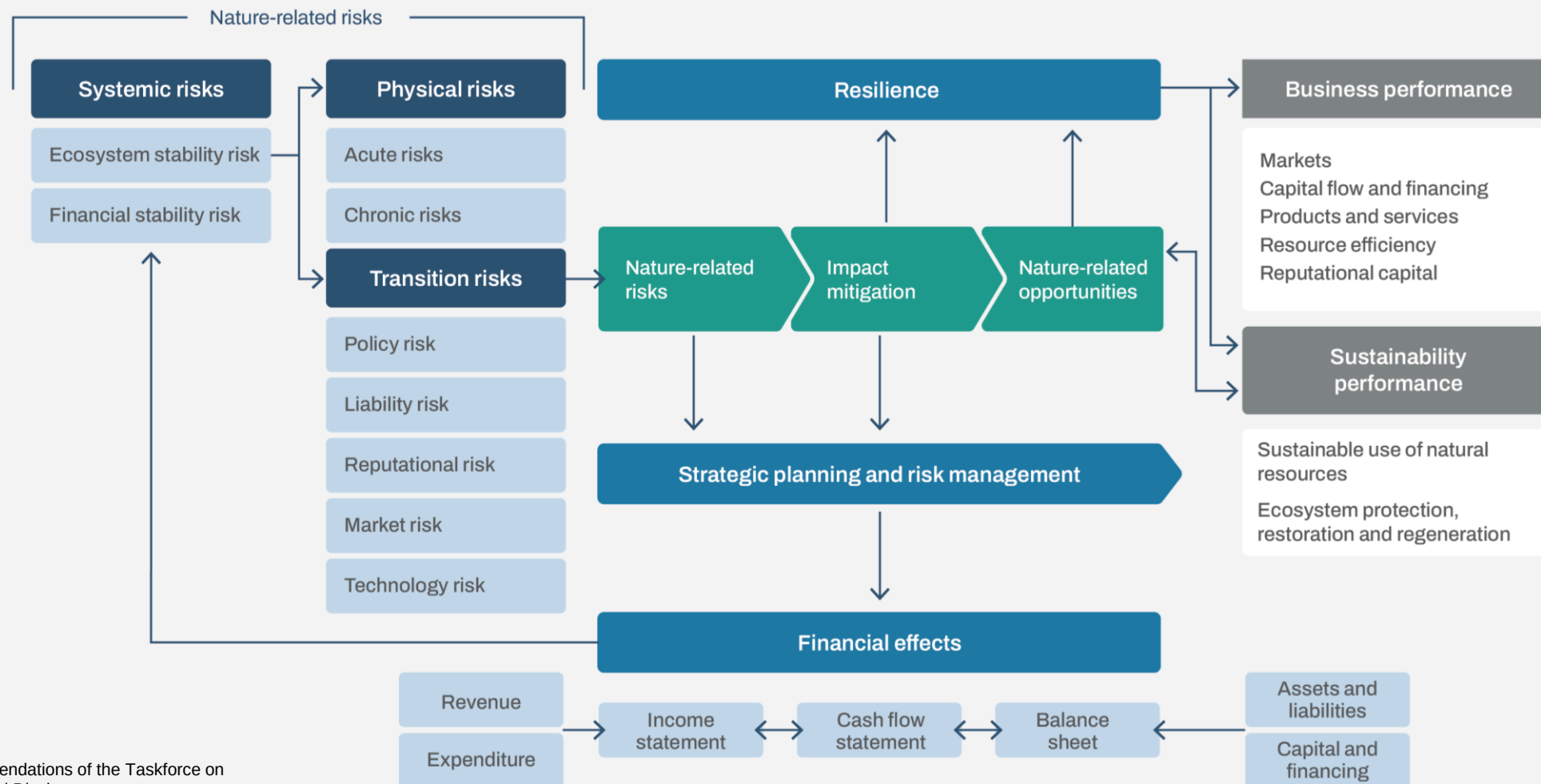
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Latin America and Caribbean Market
Engagement Lead



Nature is a core strategic issue for organisations

Links between nature-related issues and organisational resilience, strategy and financial planning



Overview of the TNFD



Mission

The TNFD has developed a set of disclosure recommendations and guidance that encourage and enable business and finance to assess, report and act on their nature-related dependencies, impacts, risks and opportunities.

Our aim is to support a shift in global financial flows away from nature-negative outcomes and toward nature-positive outcomes, aligned with the Global Biodiversity Framework.



Approach

Market-led:

40 Taskforce Members and 1700+ institutional supporters in the Forum

Science-based:

20 of the world's leading scientific and standards bodies as partners

Government-supported:

G7 and G20 support



The Taskforce

Financial Institutions

AP7, AXA, Bank of America, Bank of China, Banorte, BlackRock, BNP Paribas, FirstRand, HSBC, Macquarie, MS&AD insurance Group Holdings, Mirova, Norges Bank Investment Management (NBIM), Norinchukin Bank, Rabobank, SwissRe, UBS

Corporates

AB InBev, Acciona, Anglo American, Bayer, Bunge, City Developments Limited, Dow, EcoPetrol, GSK, Grieg Seafoods, Holcim, LVMH, Natura & Co, Reckitt, Suzano, Swire Properties, Tata Steel

Service Providers

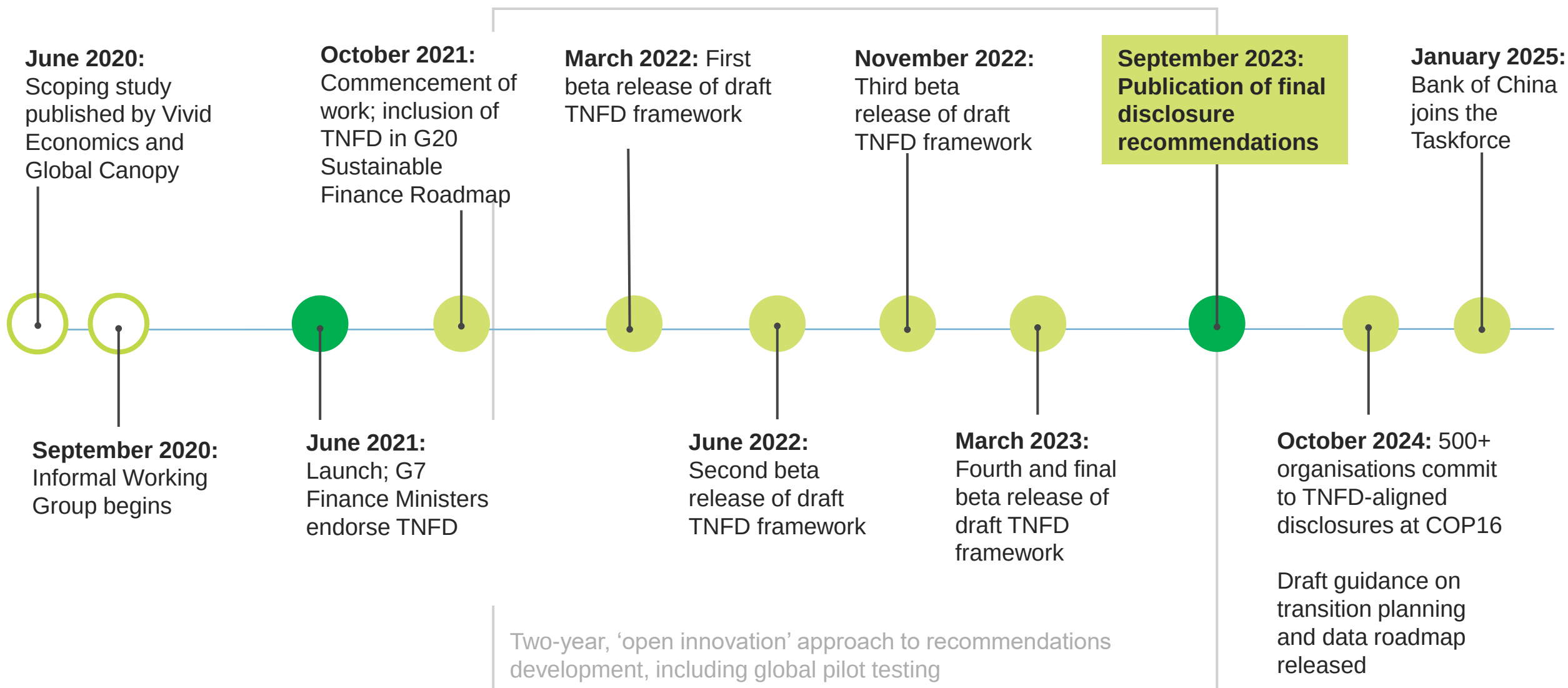
Deloitte, EY, KPMG, Moody's, PwC, S&P Global

14 recommended disclosures

- Building on **TCFD**: all 11 disclosures carried over
- Consistent with language and approach of **IFRS S1**
- Aligned with **GBF** (Target 15) goals
- 3 additional recommended disclosures:
 - Engagement with IPLCs and affected stakeholders
 - Interface with priority locations
 - Value chains

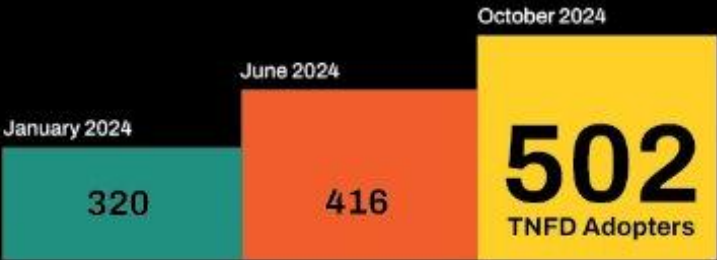
TNFD recommended disclosures			
Governance	Strategy	Risk & impact management	Metrics & targets
Disclose the organisation's governance of nature-related dependencies, impacts, risks and opportunities.	Disclose the effects of nature-related dependencies, impacts, risks and opportunities on the organisation's business model, strategy and financial planning where such information is material.	Describe the processes used by the organisation to identify, assess, prioritise and monitor nature-related dependencies, impacts, risks and opportunities.	Disclose the metrics and targets used to assess and manage material nature-related dependencies, impacts, risks and opportunities.
Recommended disclosures	Recommended disclosures	Recommended disclosures	Recommended disclosures
A. Describe the board's oversight of nature-related dependencies, impacts, risks and opportunities. B. Describe management's role in assessing and managing nature-related dependencies, impacts, risks and opportunities. C. Describe the organisation's human rights policies and engagement activities, and oversight by the board and management, with respect to Indigenous Peoples, Local Communities, affected and other stakeholders, in the organisation's assessment of, and response to, nature-related dependencies, impacts, risks and opportunities.	A. Describe the nature-related dependencies, impacts, risks and opportunities the organisation has identified over the short, medium and long term. B. Describe the effect nature-related dependencies, impacts, risks and opportunities have had on the organisation's business model, value chain, strategy and financial planning, as well as any transition plans or analysis in place. C. Describe the resilience of the organisation's strategy to nature-related risks and opportunities, taking into consideration different scenarios. D. Disclose the locations of assets and/or activities in the organisation's direct operations and, where possible, upstream and downstream value chain(s) that meet the criteria for priority locations.	A(i) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its direct operations. A(ii) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its upstream and downstream value chain(s). B. Describe the organisation's processes for managing nature-related dependencies, impacts, risks and opportunities. C. Describe how processes for identifying, assessing, prioritising and monitoring nature-related risks are integrated into and inform the organisation's overall risk management processes.	A. Disclose the metrics used by the organisation to assess and manage material nature-related risks and opportunities in line with its strategy and risk management process. B. Disclose the metrics used by the organisation to assess and manage dependencies and impacts on nature. C. Describe the targets and goals used by the organisation to manage nature-related dependencies, impacts, risks and opportunities and its performance against these.

The Taskforce has moved quickly to build global engagement in the development of its recommendations and guidance



TNFD Adopters

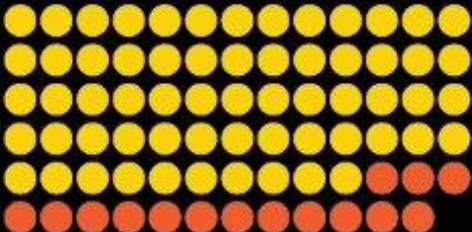
57% Increase in Adopters since January 2024



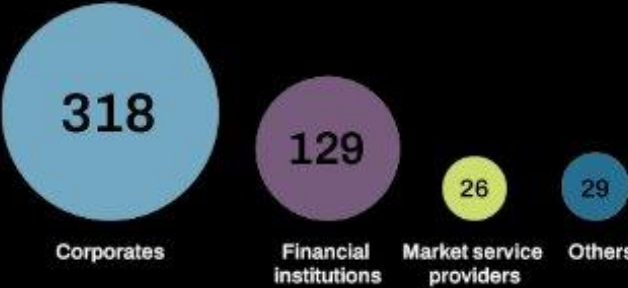
Financial year Adopters to start reporting



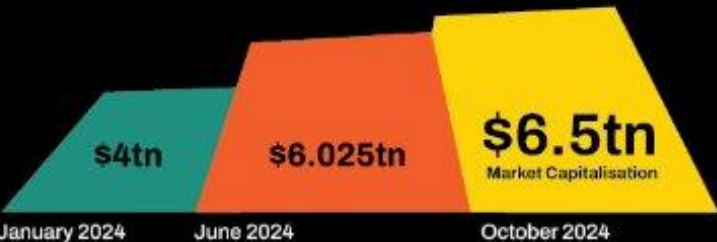
62 out of 77 SASB SICS industries covered



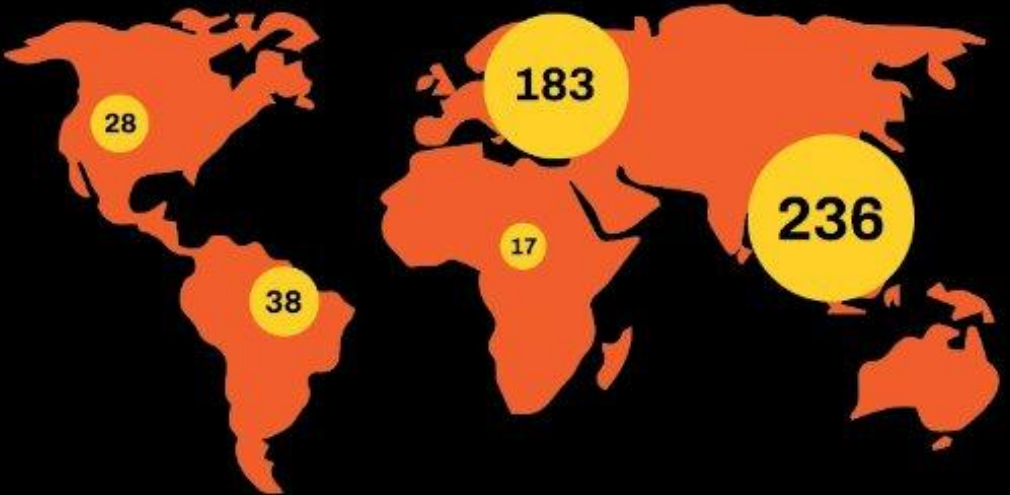
Organisation type



63.2% Market cap increase since January 2024



Adopters by region



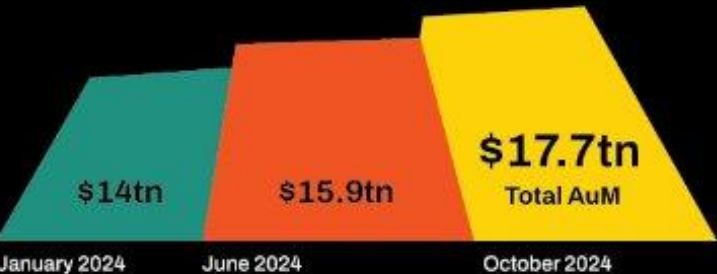
MSCI 1500



G-SIBs



26.2% AuM increase since January 2024



The time for action is now

The TNFD recommendations and guidance are ready for adoption

To address the declining productivity and resilience of nature and, by extension, the declining prosperity and resilience of our societies, economies, financial systems and business models, nature-related issues must now be incorporated into enterprise and portfolio risk management processes.

Failure to do so leaves business, finance, financial systems and the whole of society with a major risk management blind spot in the face of accelerating nature loss.

How to get involved

TNFD
recommendations



Join the TNFD
Forum



Become a TNFD
Adopter



Email alan.gomez@tnfd.global to learn more



Taskforce on Nature-related
Financial Disclosures

